

## RECORD OF EXECUTIVE DECISION

Tuesday, 15 April 2014

**Decision No:** (CAB 13/14 12468)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	RESOURCES
SUBJECT:	BANK TENDER - DELEGATED AUTHORITY TO AWARD CONTRACT
AUTHOR:	Alison Chard

### THE DECISION

Delegate authority to the Chief Financial Officer to award the bank contract to the preferred bidder for both general banking and merchant acquiring.

### REASONS FOR THE DECISION

This report is being brought forward to Cabinet to allow for the decision making of the joint procurement with five other local authorities to proceed and ensure that the project to change banks can be implemented in time for the contract expiry date of 21 September 2014.

### DETAILS OF ANY ALTERNATIVE OPTIONS

The Council has no alternative but to change banks as the Co-op is withdrawing from the Local Authority banking market. The current contract expires on 21 September 2014. Without delegated powers being approved for the CFO the contract award would be delayed with the risk that the Council would be without a bank or that less favourable terms may be agreed due to time pressure.

### OTHER RELEVANT MATTERS CONCERNING THE DECISION

None

### CONFLICTS OF INTEREST

None

**CONFIRMED AS A TRUE RECORD**

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 15 April 2014

Decision Maker: The Cabinet

Proper Officer: Sandra Coltman

**SCRUTINY**

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

25 April 2014

Date of Call-in (*if applicable*) (*this suspends implementation*)

Call-in Procedure completed (*if applicable*)

Call-in heard by (*if applicable*)

Results of Call-in (*if applicable*)